

**PRAMERICA LIFE GROUP ACCELERATED TERMINAL ILLNESS RIDER
(NON-LINKED NON PARTICIPATING GROUP PURE RISK HEALTH INSURANCE RIDER)**

**PART B
Definitions**

This rider contract (rider) forms part of the Base Policy contract and shall be governed by the applicable definitions, provisions and terms and conditions as provided for in the Base Policy except for the definitions, provisions and terms and conditions which are explicitly mentioned herein under this contract.

In this contract, "you" or "your" will refer to the Policyholder of this Policy, "Member" will refer to Member Insured under this Policy and "we", "us", "our", "insurer" "PLIL" or "the Company" will refer to Pramerica Life Insurance Limited, or any of its successors.

In case of any conflict between the interpretations of any of the terms of this Policy Document, the Part C (Specific Terms and Conditions) shall override Part B (Definitions) of this Policy Document.

Base Policy means the Policy to which this Rider is attached and forms a part as shown in the Schedule.

Company means Pramerica Life Insurance Limited.

Medical Practitioner means a person who holds a valid registration from the medical council of any State of India or Medical Council of India or any other such body or Council for Indian Medicine or for homeopathy set up by the Government of India or by a State Government and is thereby entitled to practice medicine within its jurisdiction and is acting within the scope and jurisdiction of his license, but excluding a Medical Practitioner who is:

- Life Assured/Spouse himself/ herself or an agent of the Life Assured/Spouse or
- Insurance Agent, business partner(s) or employer/ employee of the Life Assured/Spouse or
- A member of the Life Assured's /Spouse's immediate family.

Rider means the insurance cover(s) added to a base product for additional premium or charge.

Rider Benefit has the meaning as in PART C below.

Rider Sum Assured means the amount of Terminal Illness cover provided to the member and based on which the premium is calculated.

Terminal Illness is any condition from which the Insured Member is suffering, which in the opinion of two Registered Medical Practitioners specializing in the relevant field of medicine appointed by the company, is likely to result in the death of the insured member within 6 months from the date of first diagnose of such Terminal Illness. The insured member must no longer be receiving treatment other than that for symptomatic relief.

**PART C
Specific Terms and Conditions**

Section One: Policy Description

This is a non-linked, non-participating, group health rider to be attached to a base group Policy. The Rider Sum Assured to be opted by the Member can be up to 100% of the Sum Assured chosen under the base group Policy. The Rider has to be chosen at inception or any Annual Renewal Date. If this Rider is opted for and if the Member is diagnosed as suffering from Terminal Illness, then, the Rider Sum Assured chosen is payable immediately.

Section Two: Rider Benefit Provision

a. Terminal Illness Benefit

If the Insured Member is diagnosed with Terminal Illness at any time during the Rider Term when this Rider and the Policy are in force, We shall, on receipt of Your written intimation, pay the Insured Member the Rider Sum Assured. Upon payment of the Rider Sum Assured, the death benefit payable under the Policy will be reduced to the extent of the amount already paid under this Rider. The Rider does not provide for additional benefit but only accelerates the death benefit payable under the Base Policy. No benefits will be payable under this Rider if the death benefit under the Base Policy has become payable. We will make payment under this Rider only once during the lifetime of any Member.

b. Death Benefit

No death benefit is payable under this Rider.

c. Maturity Benefit

No maturity benefit is payable under this Rider.

d. Surrender of Policy

No surrender value is payable under the Rider.

Section Three: Rider Premium

The Rider Premium depends on the Rider Sum Assured, Age of the Insured Member, nature of the group, Member's occupation classification, etc. as applicable. The Rider Premium will be collected additional along with the Premium under the Base Policy.

**PRAMERICA LIFE GROUP ACCELERATED TERMINAL ILLNESS RIDER
(NON-LINKED NON PARTICIPATING GROUP PURE RISK HEALTH INSURANCE RIDER)**

In case of any increase/ decrease in the death benefit under the Base Policy, We may increase or decrease the Rider Sum Assured with respect to a Member subject to:

- receipt of a written request for the increase/decrease from You;
- receipt of an additional Rider Premium for such increased Rider Sum Assured (if applicable);
- submission of evidence of good health and occupation details to Us;
- Our board approved underwriting policy; and
- compliance with the applicable terms and conditions of this Rider.

At any time during the Rider Term, the Rider Sum Assured will not be increased such that the increased amount exceeds the benefit payable on death under the Base Policy.

If We decrease the Rider Sum Assured in respect of a Member, We will only refund the proportionate Rider Premium received for the Rider Sum Assured for the unexpired period of the Rider Term, to You.

**PART D
Policy Servicing**

Section One: Free Look Period

In case, the Master Policyholder does not agree with the terms and conditions of the contract, the Master Policyholder may request for cancellation of the Master Policy stating the reasons for objection within 30 days from the receipt of the Master Policy. In such a case the Master Policy shall stand terminated and the Company shall refund the premium paid subject only to the deduction of a proportionate risk premium for the period of cover and expenses incurred by the Company on medical examination and stamp duty charges, if any.

Policy shall terminate on payment of this amount and all rights, benefits and interests under this Policy will stand extinguished.

Section Two: Non Forfeiture

All benefits under this Rider shall continue if the risk cover under Base Policy is continued. A grace period of 30 days in case of half-yearly and quarterly modes & 15 days in case of monthly mode shall be applicable from the due date for payment of premium under this product. The cover will remain in-force during the grace period, except for annual/yearly mode policies in which there is no grace period. If the contingent event occurs during the grace period, any contingent benefit payable will be reduced by the level of outstanding due instalment premiums as at the date of occurrence of the event.

Section Three: Revival

The Company will allow revival of a group scheme subject to Master policyholder paying all outstanding due premiums till the date of revival together with any applicable interest. Revival shall be allowed during the policy term for a period of up to 3 months from the date of first unpaid premium. After revival, the benefits as per the policy contract shall get restored, subject to terms and conditions. The revival of the policy shall be subject to the Board approved underwriting policy, as applicable from time to time. In case of revival of the policy after grace period, the waiting period (if any) shall be applicable afresh for all the Members. Being a one year renewable group product, there will be no revival interest applicable in case of Annual mode of premium payment. The rate of interest shall be reset on an annual basis at the beginning of every financial year (April) and would be determined based on the average 10-year G-Sec YTM plus 75 bps rounded down to 25 bps. The average of the benchmark would be taken from the previous financial year for the period 1st July xxxx to 31st Dec xxxx.

Section Four: Cancellation of Policy

For Master Policyholder to cancel the policy, 1 months' notice period is required. In case of Employer-Employee scheme, proportionate refund of risk premium will be made for the unexpired period of risk reckoned from the end of the notice period.

Section Five: Option to include / exclude rider

- i. The Master Policyholder can include this Rider from inception or any Annual Renewal Date.
- ii. At each Annual Renewal Date the Master Policyholder/Member has the option of exclusion of the Rider coverage
- iii. In case of exclusion, the Rider Benefit above will immediately cease and no further Rider Premium will be collected.
- iv. Once this Rider is excluded, it can be added back again on any subsequent Annual Renewal Date, subject to underwriting.
- v. In case of exclusion, no surrender value is payable.

**Part E
Charges - Nil**

**PRAMERICA LIFE GROUP ACCELERATED TERMINAL ILLNESS RIDER
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**Part F
General Terms and Conditions**

Section One: Claim during Grace Period

If the Terminal Illness occurs during Grace Period, the Company shall deduct any premium due from the amount payable under this Rider.

Section Two: Termination of Rider

The Rider Benefit shall automatically terminate on the life of the Member on the earlier occurrence of either of the following.

- i. On exclusion of this Rider by the Master Policyholder
- ii. On maturity or termination of the Base Policy
- iii. Membership ceases under the Base Policy
- iv. On discontinuation of Premium under the rider and/or the Base Policy
- v. On payment of Rider Sum Assured

Section Three: Payment of Claim

In order for the Company to make any payment under the Rider that it is necessary that the Master Policyholder:

- i. Immediately notifies the Company of the Insured Member's Terminal Illness in writing within 30 days of diagnosis of the Terminal Illness. Company may condone the delay in filing a claim beyond 30 days where the claimant can establish that the delay was due to unforeseen circumstances and beyond the control of the claimant.
- ii. Provides the Company with the opportunity of establishing to its satisfaction that a claim is payable.
- iii. Provides all reasonable cooperation and any documentation and information to the Company, including but not limited to:
 - a. The claim form duly completed and countersigned by the authorized signatory of Master Policyholder.
 - b. Evidence of Insured Member's date of birth if the Company has not admitted the age of the Insured Member.
 - c. Confirmation of the diagnosis of Terminal Illness by two registered Medical Practitioner appointed by the Company and must be supported by acceptable clinical, radiological, histological and laboratory evidence and such other medical records as may be required by the company to process the claim

The Company may, on a case to case basis and subject to exceptional circumstances, condone the submission of any of the above mentioned documents/ information while processing the claim.

If the Rider Sum Assured is equal to Coverage Sum Assured under the Base Policy, then the risk-cover for the Member under the Base Policy, including the Rider, will terminate after the terminal illness benefit is paid. If the Rider Sum Assured is less than the Coverage Sum Assured under the Base Policy, then, the Rider cover will terminate but the risk cover for the Member, under the base Policy will continue for the balance Coverage Sum Assured.

Section Four: Assignment

The provisions of assignment will not be applicable to the Master Policyholder under Section 38 of the Insurance Act, 1938, as amended from time to time.

Section Five: Miscellaneous

- a) The Application Form and other particulars (if any) together with the declarations received from the Master Policyholder / Insured Member, form the basis of this Rider. In addition to the terms and conditions and definitions of this Rider, this Rider is also subject to the terms and conditions of the Base Policy. In the event of any inconsistency between the terms and conditions of the Base Policy and this Rider, the provisions of this Rider shall prevail with respect to the matters dealt with in this Rider.
- b) **Currency:** All Premium and any amounts payable under the Rider are payable within India and in the currency of the Base Policy as specified in the Schedule.

**PART G
Other Details**

As per Base Policy